



Meeting Notice

Date: May 12, 2022

Time: 12:30pm-2:00pm

Format: TEAMS Virtual Meeting

Invited Participants (via e-mail):

Name	Represents
Tiffany Hooten	Finance
Noel Mink	HR
Jaclyn Stewart	HR
Brian Rauzi	Police
David Scott	Police
Kathleen Osher	City Manager's Office
Daniel Kim	Police
Steve Skundberg	Police
Jared Martin	Innovest
Troy Jensen	Innovest

Agenda Items:

**Matters, which require follow up, brought up at the meeting will also receive associated "action items."*

Item #	Item	Responsible
1.	1st Qtr. Plan Review	
2.	Discuss auto enroll in 457 with automatic increment increases	
3		

Start Time: 12:35

1. Tim Bock: Quarterly Review 1st Qtr 2022
 - a. Review plan utilization and plan contribution
 - b. Asset allocation
 - c. Plan participation rate above 5%
 - d. Action: Provide additional education around Roth contributions
 - e. Action: Tim to review Rollover to IRA distribution
 - f. Review Loan Detail – 6& of plan participants had outstanding loans
2. Call Center hold times
 - a. Average speed to answer 6.18 minutes from 3 minutes
3. Mark Stone: update on Education
 - a. Increased participation in webinars and new hire orientation
 - b. Targeted outreach continuing weekly
4. Troy Jensen: Q1 2022 Innovest at Glance
 - a. SECURE Act Update

The public is invited to attend. Please call 303-795-3857 at least forty-eight (48) hours prior to the meeting to receive meeting login information, or if you believe you will need special assistance or any reasonable accommodation in order to participate in any such meeting. For any additional information concerning City meetings, please call the above referenced number.

- b. Litigation Update
- c. Fiduciary duties and coverage
- 5. Jared Martin: The Markets
 - a. Geopolitical Risk: Historical Perspective
 - b. Impact of Fed Tightening
 - c. Labor Market: Headwinds to Economic Growth
 - d. Inflation: On the Rise
 - e. Domestic Equity Sector
- 6. Action: Review Investment Policy Statement
- 7. Action: Discuss auto enroll in 457 in the next meeting and Potential Fund changes
- 8. Troy Jensen: Share Class Review

End Time: 1:45

Information on Innovest:

Innovest has a 22 year proven track record working with local government as co-fiduciaries. This means that they do not accept payment from any vendors but only from their clients. This insures a true co-fiduciary partnership. They help local government get the best from vendors while providing oversight and analysis that saves the plan money and reduces risk.

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