

## Capital Projects Fund

### Project requests for 2015:

#### Public Works

Street rehabilitation .....	\$1,950,000
Traffic signal improvements .....	\$439,410
Curb, gutter, sidewalk improvements .....	\$200,000
Concrete improvements .....	\$200,000
Bridge improvements .....	\$50,000
Building Improvements.....	\$470,000
One Person Survey Station.....	\$25,000
Littleton Downtown Wayfinding	
Signage.....	\$515,000
Courthouse Safety Updates .....	\$30,000

#### Public Safety

##### Fire\*

Opticom.....	\$15,000
Mobile Data Terminal replacement .....	\$32,000
SCBA Replacements .....	\$125,000
SCBA Compressors .....	\$21,000
CPR Machines.....	\$72,000
Quick Care program vehicles .....	\$126,000
Cot Lift System .....	\$27,500
RMS Laptop replacement.....	\$23,500
Staff vehicles .....	\$157,660
Medic #11 .....	\$285,000
Fire Station 11 concrete repairs.....	\$45,000
Burn Building.....	\$118,790
Metro Fire Training Center	
Improvements.....	\$50,000

##### Police

Radio Replacements.....	\$442,000
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#### General

Technology .....	\$472,000
Fleet vehicle and equipment.....	\$865,000

**Capital Projects Total .....\$6,756,860**

\*Part of these costs will be paid by the fire partners.



## 2015 Budget in Brief

After many hours of meetings, the city manager and city department director's have created a budget for the City of Littleton. The budget consists of 15 funds and enterprises as listed below.

#### Expenditures by Fund:

General Fund	\$54,893,290
Capital Projects	\$8,224,850
Public Facilities	\$682,890
Conservation Trust	\$225,000
Consolidated Special Revenue	\$250,690
Grants	\$1,172,110
Open Space	\$3,810,140
Impact Fees	\$186,500
Sewer	\$13,515,240
Emergency Medical Transport	\$4,040,310
Storm Drainage	\$895,440
South Metro Communication Center	\$1,126,960
Geneva Village	\$148,330
Employee Insurance	\$9,167,970
Property and Liability Insurance	\$662,550
<b>Total</b>	<b>\$99,002,270</b>



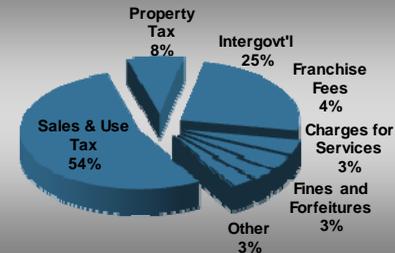
## General Fund

### Overview

The city experienced a slight upward fiscal trend in General Fund revenues as compared to 2013. The city's retail sales tax projected growth of 5.7% appears to be in line with past trends. State economists are forecasting continued economic strength throughout 2014 and into 2015.

The city's first quarter 2014 five-year financial projections show that without new or expanded revenues, the General Fund operating expenditures will continue to increase faster than the growth in revenue. With this challenge staff continues reviewing the city's operations for efficiencies and improvements in providing city services within current budget constraints. This year's budget sets the stage for a comprehensive conversation which is based upon a fiscally sound plan allowing the city to discuss and address community priorities, support essential services, continue to invest in staff resources, and provide for continued investment in capital improvements.

### 2015 Revenues



### General Fund Revenues

General Fund revenues are mainly derived from sales and use taxes, property taxes, fees for services and contractual service agreements. The sales and use tax rate in Littleton is 3% which amounts to 81% of total tax revenues. The property tax mill levy remains at 6.662 mills per \$1,000 of assessed value and has not changed since 1991. This equates to \$4,115,000 in property tax revenues.

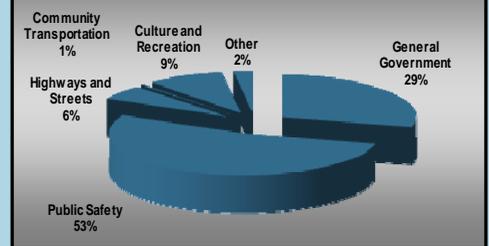
Intergovernmental revenues are the second largest source of revenue for the city; the largest component of which are the expenditure reimbursements per fire contracts with Littleton Fire Protection District and Highlands Ranch Metro District.

### General Fund Expenditures

Daily operations such as police, fire, street maintenance, planning, code enforcement, economic development, library, museum and other general government expenditures are paid from the city's General Fund. In addition, the General Fund includes support services such as city council, city attorney, city manager, communications and marketing, human resources, information services, finance, facilities management and city clerk.

Personnel costs amount to approximately 73% of total General Fund expenditures. In addition, \$825,000 is proposed to be transferred to the Capital Projects Fund.

### 2015 Expenditures by Function



## Public Facilities Fund

Revenues are generated by a fee paid when land is subdivided for commercial development. Funds are to be used for public improvements that help mitigate the increased demands on the city. A traffic signal and park improvements are budgeted at \$682,890.

The city council passed an ordinance in August 2013 repealing the public facilities fee and replacing it with capital facility impact fees.

## Conservation Trust Fund

The city receives a distribution of state lottery funds for open space and recreation purposes. Park land maintenance and South Platte Park management are budgeted at \$225,000 for 2015.

## Consolidated Special Revenue Fund

This fund pays for a wide variety of special activities that do not fit within normal operating budgets. Some activities include monies received from South Metro Drug Task Force and wildland fire activities. It also includes funds for cable television equipment and assistance to victims of crime. These revenues and expenditures vary from year to year. The budgeted expenditures in 2015 are \$250,690 .

## Grants Fund

The city receives grants throughout the year. Grants expected to be received in 2015:

- Federal grants - \$200,000
- State and local grants - \$972,110

## Open Space Fund

The city receives share-back funding of open space monies from Arapahoe and Jefferson Counties. There are projects budgeted in 2015 totaling \$3,810,140 such as improvements at Riverside Downs and Reynolds Landing. Also included are \$303,360 budgeted for South Platte Park management and \$250,000 for South Platte Park improvements.

## Budget Process

The budget process for 2015:

9/08/2014	Council Budget Session
9/09/2014	Council Budget Session
10/07/2014	Public Hearing - First Reading for 2015 Appropriation
10/21/2014	Public Hearing - Second Reading for 2015 Appropriation
12/15/2014	Certification of Mill Levy to County Commissioners

## Sewer Utility Enterprise

This enterprise is the largest of this type which provides for the city's 50% share of funding for the Littleton/Englewood Wastewater Treatment Plant. This is a regional facility that serves approximately 300,000 people in the southwest Denver region. The plant is managed by the City of Englewood under a joint agreement with the City of Littleton.

Revenues are derived from tap fees collected from new development and user charges for existing customers. Tap fee revenues have been significantly lower in recent years as a direct result of the economy and lack of growth in the area. For 2015, staff proposed a 2% increase in user fees. Expenditures are budgeted at 3% lower than the 2014 budget.

## Emergency Transport Enterprise

Littleton Fire Rescue provides emergency medical transport and collects fees for this service. Revenues in this enterprise vary from year to year. Revenues of \$3,613,500 are estimated for 2015 and expenditures of \$4,040,310 of which \$214,990 will be transferred to the Capital Projects Fund to fund the lease payment of a medic unit and the purchase of an additional medic unit.

## Storm Drainage Fund

This fund accounts for construction and maintenance of storm sewer facilities and detention ponds within the city limits. Service fees are collected from landowners within the city to fund these services. Total expenditures in 2015 are budgeted at \$895,440 with revenues of \$732,500.

## South Metro Communication Center Fund

The City of Littleton provides emergency medical dispatch service to Littleton Fire Rescue and Cunningham Fire Protection District. More than two-thirds of the operating revenue for the center is generated from contracts with the city's partners. There is an annual amount transferred from the General Fund for the city's portion of these expenditures. Total revenues in 2015 are budgeted at \$1,173,790 with expenditures of \$1,126,960.

## Geneva Village Fund

This fund accounts for the operation of a 28 apartment community for disabled and senior citizens located on the Littleton Center campus. The city does not receive any federal or state subsidies related to this program. Rental payments allow for this fund to be self-supportive. There are no significant improvements scheduled for 2015.



## Fleet Maintenance Fund

As of December 31, 2014, the Fleet Maintenance Fund will be discontinued as an internal service fund. It will be consolidated in the general fund and capital projects fund for vehicle and equipment purchases.

## Insurance Funds

For budgeting purposes, the city maintains four insurance funds:

- Employee Health Insurance
- Employee Life AD&D, Long Term Disability, and Unemployment
- Workers Compensation Insurance
- Property and Liability

In 2012, the city assembled a compensation committee that reviewed all employee compensation components including health and created recommendations and priorities for future benefits. In June 2014, this committee brought a five-year compensation plan to the city council with a request to support the plan via a resolution. This plan was approved and will be phased in over five years or less, depending on city resources.

In 2014, after two years of health premium freezes, a 7% increase was implemented. At that time, the city planned on a two-year rate increase; in 2015, there is a planned increase of 8% in order to replenish the fund balance per the reserve policy.

For all other insurances, expenditures in 2015 are estimated to be \$123,530 more than the 2014 budgeted amount.

The city maintains a reserve of approximately \$1,350,000 related to workers compensation and property and liability claims as recommended by an actuarial.

**For more information about the City of Littleton's 2015 Proposed Budget, call the finance department at 303-795-3765. Additional budget information is available on the city website at [littletongov.org](http://littletongov.org).**